

BALANCE SHEET

as at March 31, 2013

	Note	2013 (Rupees in thousand)	2012
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital 200,000,000 (2012: 200,000,000) ordinary shares of Rs 10 each		2,000,000	2,000,000
Issued, subscribed and paid up share capital 142,800,000 (2012: 142,800,000) ordinary shares of Rs 10 each	5	1,428,000	1,428,000
Reserves	6	76,000	249,500
Accumulated loss		(114,733)	(532,520)
		1,389,267	1,144,980
NON-CURRENT LIABILITIES			
Long term finance - secured	7	-	83,333
Deferred revenue		4,800	-
		4,800	83,333
CURRENT LIABILITIES			
Current portion of long term finances	7	-	83,334
Short term borrowings - secured	8	-	-
Accrued mark up	9	91,986	65,496
Trade and other payables	10	13,646,869	8,102,678
		13,738,855	8,251,508
CONTINGENCIES AND COMMITMENTS			
	11		
		15,132,922	9,479,821

	Note	2013 (Rupees in thousand)	2012
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	12	3,355,778	3,255,755
Intangible assets	13	139,556	56,366
Capital work-in-progress	14	7,857	355,812
Long term loans and advances	15	37,189	33,855
Long term deposits		4,042	4,042
Deferred taxation	16	1,029,553	1,144,790
		4,573,975	4,850,620
CURRENT ASSETS			
Stores and spares	17	115,646	112,139
Stock-in-trade	18	4,311,552	2,853,523
Trade debts	19	-	-
Loans, advances, prepayments and other receivables	20	2,105,102	1,581,062
Short term investments	21	491,680	-
Cash and bank balances	22	3,534,967	82,477
		10,558,947	4,629,201
		15,132,922	9,479,821

The annexed notes 1 to 43 form an integral part of these financial statements.


Yusuf H. Shirazi
Chairman


Takeharu Aoki
Chief Executive